

EIFCU Spotlight

A Member-Owned Financial Cooperative

3rd Quarter 2012

Open a Credit Union Transaction Account Today:

We need you to save money and open and use your Credit Union Transaction Account which includes:

- Access your account using your smart phone with our on-line banking Net Branch
- Checking Account
- Visa Debit Card
- Electronic Statements
- Free on-line bill payer (I-Pay)
- ATM Card with surcharge Free locations
- Over 400 deposit locations
- Overdraft Protection
- "24 Hour Phone Teller"
- Direct Deposit

CU See Gains in Consumer Trust, Big Banks Fall Lowest Since 2009

Only 21% of Americans surveyed trust the financial system, the lowest point on record since March 2009, according to the most recent Chicago Booth / Kellogg School Financial Trust Index. However, trust in Credit Unions increased, rising to 63% from 58%.

The overall decrease was largely driven by a drop in trust of big national banks, said the June 2012 report. The index measures public opinion over three-month periods to track changes in attitudes. The report is the 15th quarterly update and is based on a survey conducted in June. The previous survey (March) showed that 22% of the population trusted the financial system.

Trust in stocks and large companies edged up, while trust in mutual funds dropped to 25% from 28% in March, according to the index. Most survey respondents (80%) are planning to leave their investments in the stock market unchanged. Also, the fear of a stock market collapse has subsided, with more than half of respondents saying that a drop of more 30% within the next 12 months is unlikely. On the employment front, 15% of respondents said they fear losing their jobs in the next 12 months. This is lower than the figures reported in the earliest months of the financial crisis (23% in December 2008). The all-time high of 26% was in March 2010.

New & Improved Net Branch (Online Banking)

We're making changes to your net branch banking to give you more choice, freedom and convenience than ever. Once you log in you are ready to begin customizing your new Net Branch. If you haven't yet taken advantage of our new online banking there's no better time to begin. The flexibility, improved security and increased functionality of the new on line banking platform gives you the power to control your banking experience – right at your fingertips. Sign onto our web site and click on Net Branch.

Holiday Loan

\$99.00 Payment Special
Borrow up to \$5,000.00

Regardless of how much you need to borrow, your monthly payment will be only \$99.00*. If you need \$2,000.00 or \$3,000.00 or whatever amount you need, your payment will only be \$99.00* per month.

Contact the Credit Union
or go to our web site, www.eicu.org and fill out our loan application.

*Based on 12.9% APR for approximately 72 months. All loans are subject to underwriting. Actual term will vary based on desired amount.

Dividends

Remember to keep \$250.00 on deposit in your combined savings account to receive dividends.

In Case of Errors Or Questions About Your Electronic Transfers or Your Statement of Loan Account (s)

Write us at the address shown on the front of your statement or telephone us as soon as you can if you think your statement, automated teller machine receipt, or a transaction on your statement, is wrong or if you need more information about a receipt or a transfer on the accompany statement. We must hear from you no later than 60 days after you receive the first statement, on which the error or problem appeared.

Tell us your name and account number. Describe the error or transfer you are unsure about, explain as clearly as you can why you believe there is an error or why you need more information. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will promptly, usually within 10 "business days", correct the error or send you a written explanation of our reasons for believing no error occurred. If we take more than 10 "business days" to do one of these things, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.



**Entertainment Industries
Federal Credit Union**
A Member-Owned Financial Cooperative
www.eicu.org

New Jersey Office & Mailing Address:

16 West Grand Street
Elizabeth, NJ 07201-2312
(908) 282-9881 Option #2 / Fax: (908) 282-9885

NJ Office Hours:

Monday - Friday
"Telephone Service" & In Person Transactions
8:30AM-1:30PM & 2:30PM-4:00PM

Late Night Thursday till 7PM
Saturdays 9:30AM – 1:00PM

New York Office:

555 Madison Ave. @ 55th St. 9th Floor
(212) 833-5533 / Fax: (908) 282-9885
Interoffice: Credit Union 555/9

NY Office Hours:

Monday and Friday Only
8:30AM-1:30PM & 2:30PM-4:00PM

24 Hour Telephone Teller:

1-877-768-5414
Se Habla Espanol

Our Annual Meeting Will Be Held on
Wednesday, March 20, 2013.
The location is our NJ Office,
Starting at 1:30 pm.

Any interested in serving the Board of Directors or
Committees please contact the office of the
President/CEO